

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF GEORGIA
ATLANTA DIVISION**

IN RE: CEP HOLDINGS, INC., et al., Debtors.))))))	Chapter 11 Case No. 07-71810 Judge Massey Jointly Administered
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NOTICE OF PROPOSED SETTLEMENT AND OPPORTUNITY TO OBJECT

PLEASE TAKE NOTICE that CEP Holdings, Inc. and Colon End Parenthesis Trust, LLC (collectively, the "Debtors"), have filed with the Court their First Omnibus Motion to Approve Compromise and Settlement of Avoidance Claims [Docket No. 195] (the "Motion") seeking the Court's approval of proposed settlements with numerous defendants as more fully described in the Settlement Agreements attached to the Motion.

PLEASE TAKE FURTHER NOTICE that, pursuant to the Court's Order Granting the Motion to Approve Compromise for Order, Pursuant to Section 105(a) of the Bankruptcy Code and Rule 9019 of the Federal Rules of Bankruptcy Procedure, Approving Procedures for the Settlement of Avoidance Transfer Claims and Causes of Action [Docket No. 72], any party wishing to object to the relief requested in the Motion must file an objection to the Motion within 15 days of the service of the Motion. If no objections are filed, the Court may grant the Motion without a hearing. If an objection to the Motion is filed, the Court will hold a hearing on the Motion and the objection(s).

Your rights may be affected by the Court's ruling on these pleadings. You should read these pleadings carefully and discuss them with your attorney, if you have one in these bankruptcy cases. (If you do not have an attorney, you may wish to consult one.) If you file an objection, you must attach a certificate stating when, how and on whom (including addresses) you served the objection. Mail or deliver your response so that it is received by the Clerk of the Court at least two business days before the hearing. The address of the Clerk of the Court's office is: Clerk of the Court, US Bankruptcy Court, Suite 1340, 75 Spring St. S.W., Atlanta, Georgia 30303. You must also mail a copy of your objection to the undersigned at the address stated below.

This 13th day of August, 2008.

GREENBERG TRAURIG, LLP

/s/ John D. Elrod

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CERTIFICATE OF SERVICE

This is to certify that I served the foregoing *Notice of Proposed Settlement and Opportunity to Object* to the interested parties listed below via U.S. Mail and/or electronic mail as follows:

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This 13th day of August, 2008.

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